

Indices	Close	Previous	Chg. %
SENSEX	60,927	60,566	0.60%
NIFTY	18,132	18,015	0.65%
NIFTY BANK	42,860	42,630	0.54%
NIFTY AUTO	12,523	12,415	0.86%
NIFTY IT	28,636	28,386	0.88%

Indices	Close	Previous	Chg. %
DJIA	33,242	33,204	0.11%
NASDAQ	10,353	10,498	-1.38%
S&P 500	3,829	3,845	-0.40%
DAX	13,995	13,941	0.39%
CAC 40	6,551	6,505	0.70%
FTSE 100	7,473	7,469	0.05%
HANG SENG	19,593	19,679	-0.44%
SSE INDEX	3,096	3,066	0.98%
NIKKIE 225	26,448	26,406	0.16%

Nifty Gainers	Chg. %	Nifty Losers	Chg. %
HINDALCO	6.11	HINDUNILVR	-0.93
TATASTEEL	6.00	APOLLOHOSP	-0.77

Type	Current	Previous
Gold	1823.10	1804.20
Brent Crude	84.41	83.92

Type	Current	Previous	Change bps
G- Sec -6.54% GOI	7.361	7.360	0.1
T-Bill 91 days	6.394	6.394	0
10 Year US Treasury	3.751	3.669	8.2

Rate	
Repo Rate	6.25
Cash Reserve Ratio	4.50
RBI Bank Rate	6.50
Statutory Liquidity Ratio	18.00
CPI	5.88

Indian Markets

- Indian shares rose modestly on Tuesday, extending the previous session's rally on hopes that China's economic reopening will lead to increased demand next year.
- **Hariom Pipe Industries:** The company has decided to acquire operating assets of RP Metal Sections. It has entered into asset transfer agreement with RP Metal Sections, the galvanized pipe and cold roll coil manufacturer, to purchase its operating asset. This unit is spread across 13.83 acres of land in Perundurai, Tamilnadu. The transaction cost is Rs 55 crore.
- **MOIL:** The company has received intimation from Government of India through Ministry of Steel appointing Ajit Kumar Saxena as Chairman-cum-Managing Director on the board. The appointment is till the date of his superannuation (December 31, 2025) or until further orders, whichever is earlier.
- **Kwality Pharmaceuticals:** The company has received an acknowledgement from Bulgarian Drug Agency for carrying out an inspection of its cephalosporin and oncology plant in Himachal Pradesh. The company had made an EU Compliance application to Republic of Bulgaria for carrying out an inspection of Unit II in Himachal Pradesh, and Republic of Bulgaria accepted the application for EU Audit visit.
- **Rail Vikas Nigam:** The company has received letter of award for appointment as project implementation agency for implementation of the UTF harbor project in Maldives. This is a strategic project of government and the project cost is Rs 1,544.60 crore.

Global & Asian market overview

- **US stocks** The weakness on Wall Street partly reflected lingering concerns about the economic outlook following recent indications the Federal Reserve plans to continuing raising interest rates.
- **European stocks** closed higher, reacting positively to the news about China's decision to lift the mandatory quarantine rules for international travelers from January 8.
- **Asian stocks** advanced on Tuesday after China said it would drop quarantine requirements for international arrivals beginning January 8 in a major step towards reopening its borders and marking another shift from its so-called zero-Covid policy.

Debt Market

- **G-sec** The G-sec prices closed lower. Subsequently, the yield on the G-sec, increased 0.1bps and closed at 7.361%.
- **US Treasury** Bond prices came under pressure in early trading and saw further downside as the day progressed.

	S1	S2	PIVOT	R1	R2
ADANIENT	3665	3629	3732	3768	3834
ADANIPOINTS	795	785	808	818	831
APOLLOHOSP	4641	4590	4677	4728	4764
ASIANPAINT	3020	3002	3074	3092	3147
AXISBANK	921	914	929	936	945
BAJAJ-AUTO	3527	3514	3564	3577	3614
BAJAJFINSV	1518	1501	1535	1552	1568
BAJFINANCE	6384	6357	6457	6484	6557
BHARTIARTL	804	797	812	818	826
BPCL	322	320	325	328	331
BRITANNIA	4350	4325	4375	4400	4425
CIPLA	1089	1082	1097	1104	1112
COALINDIA	219	218	221	222	224
DIVISLAB	3393	3376	3447	3464	3517
DRREDDY	4214	4173	4242	4283	4311
EICHERMOT	3130	3108	3171	3193	3235
GRASIM	1719	1713	1734	1739	1754
HCLTECH	1027	1023	1034	1037	1044
HDFC	2653	2638	2663	2677	2687
HDFCBANK	1618	1605	1627	1641	1650
HDFCLIFE	566	563	570	573	577
HEROMOTOCO	2670	2661	2694	2703	2727
HINDALCO	430	426	451	456	477
HINDUNILVR	2588	2552	2611	2647	2671
ICICIBANK	886	880	894	900	909
INDUSINDBK	1183	1172	1197	1208	1222
INFY	1490	1482	1506	1514	1530
ITC	331	328	334	338	340
JSWSTEEL	715	707	742	750	777
KOTAKBANK	1803	1795	1816	1824	1836
LT	2070	2056	2099	2113	2142
M&M	1225	1212	1237	1249	1261
MARUTI	8215	8181	8265	8299	8349
NESTLEIND	19761	19617	19889	20034	20162
NTPC	164	162	166	167	170
ONGC	140	139	143	143	146
POWERGRID	210	209	213	214	216
RELIANCE	2507	2494	2528	2541	2562
SBILIFE	1233	1224	1244	1253	1264
SBIN	592	588	598	602	607
SUNPHARMA	989	979	1002	1011	1025
TATACONSUM	770	765	776	781	786
TATAMOTORS	380	380	389	389	398
TATASTEEL	102	101	107	108	113
TCS	3232	3210	3253	3274	3295
TECHM	991	983	1002	1011	1021
TITAN	2464	2458	2492	2498	2526
ULTRACEMCO	7012	6964	7089	7136	7214
UPL	711	703	718	726	733
WIPRO	377	375	382	384	389

Trading guidelines

➤ This model is based on the premise that the PIVOT is the most important price level that decides the intraday trend. Much like how the door or a window hangs by a hinge and sways in the wind, the intraday trend also hangs by this PIVOT LEVEL and swings because of the demand-supply, volatility and market sentiments prevailing in the market. Hence its importance in intraday trading.

➤ Wait for the market price to stabilize after opening in the first 30 minutes of trading.

➤ Opening Price is considered around close of previous day. Avoid BUYING if prices open abnormally high and avoid selling if prices open too low.

➤ If the market price is stable above the pivot level after 20-30 minutes of opening, then GO LONG and book profit near the resistant level (R1 & R2)

➤ If the market price is stable below the pivot level after 20-30 minutes of opening, then GO SHORT and book profit near the support level (S1 & S2)

Stop loss

Since you are aware of the 'potential returns' at the time of initiating an intraday trade (difference between the entry price and profit targets), you should set up an appropriate STOP LOSS around 1% above / below of the trade price or a level comfortable to you, to protect yourself if the market turns and goes against you.

Alternate strategy

If you have already initiated a trade with clear-cut profit targets and a stop loss level, and find during the course of the trading day that the market turns and goes the other way and crosses the TREND LEVEL, then trade again: For instance, if your first trade was a LONG trade and the market price drops through the TREND LEVEL to lower price levels, then GO SHORT and if your first trade was a SHORT trade and the market price rises through the TREND LEVEL to higher price levels, then GO LONG.

S1, S2 are the immediate support levels.

R1, R2 are the immediate resistance levels.

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