

Indices	Close	Previous	Chg. %
SENSEX	59,845	60,826	-1.61%
NIFTY	17,807	18,127	-1.77%
NIFTY BANK	41,668	42,409	-1.75%
NIFTY AUTO	12,236	12,555	-2.54%
NIFTY IT	28,237	28,764	-1.83%

Indices	Close	Previous	Chg. %
DJIA	33,204	33,027	0.53%
NASDAQ	10,498	10,476	0.21%
S&P 500	3,845	3,822	0.59%
DAX	13,941	13,914	0.19%
CAC 40	6,505	6,518	-0.20%
FTSE 100	7,473	7,469	0.05%
HANG SENG	19,593	19,679	-0.44%
SSE INDEX	3,046	3,054	-0.28%
NIKKIE 225	26,235	26,508	-1.03%

Nifty Gainers	Chg. %	Nifty Losers	Chg. %
CIPLA	0.24	ADANI PORTS	-7.06
DIVISLAB	0.22	ADANI ENT	-5.65

Type	Current	Previous
Gold	1804.20	1795.30
Brent Crude	83.92	81.87

Type	Current	Previous	Change bps
G- Sec -6.54% GOI	7.345	7.321	2.4
T-Bill 91 days	6.394	6.394	0
10 Year US Treasury	3.669	3.684	-1.5

Rate	
Repo Rate	6.25
Cash Reserve Ratio	4.50
RBI Bank Rate	6.50
Statutory Liquidity Ratio	18.00
CPI	5.88

## Indian Markets

- Indian shares succumbed to heavy selling pressure on Friday to extend losses for a fourth day, with recession worries, renewed fears of COVID-19 and concerns over the Federal Reserve's continued policy tightening weighing on markets.
- **Tata Motors:** Tata Motors subsidiary TML CV Mobility Solutions has signed a contract with the Delhi Transport Corporation (DTC) for the operation of 1,500 electric buses in New Delhi. TML will supply, operate, and maintain 1,500 12-metre, low-floor, air-conditioned electric buses for a period of 12 years.
- **New Delhi Television:** Billionaire Gautam Adani will control 64.71 percent stake in NDTV as founders Prannoy Roy and Radhika Roy have decided to transfer 27.26 percent stake in the company to Adani. Adani, via RRPR Holding and Vishvapradhan Commercial, as also an open offer, already holds more than 37 percent in NDTV. RRPR Holding was a firm owned by the founders that was acquired by Adani. After this transaction, the founders will hold a 5 percent stake in NDTV.
- **Alkem Laboratories:** Eight Roads Ventures India Healthcare IV LP, and F-Prime Capital Partners Life Sciences Fund VI LP are going to pick an 8 percent stake in Alkem subsidiary Enzene Biosciences for Rs 161.48 crore. The transaction is expected to be completed by January 2023. The funds will be used for capacity expansion in India and the United States.
- **Gateway Distriparks:** the company has completed its acquisition of 99.92 percent shareholding in Kashipur Infrastructure and Freight Terminal (KIFTPL) from its majority shareholders - Apollo Logisolutions, India Glycols, and Kashipur Holdings — for Rs 144.47 crore.

## Global & Asian market overview

- **US stocks** The turnaround by stocks came after revised data from the University of Michigan showed one-year inflation expectations fell by more than previously estimated in the month of December.
- **European stocks** ended on a mixed note after a choppy ride on Friday as investors largely stayed cautious and refrained from making significant moves ahead of the holiday weekend.
- **Asian stocks** fell, Treasury yields moved up and the dollar index rose as strong U.S. data released overnight fueled worries that the Federal Reserve would stick to its aggressive tightening path for longer to tame inflation.

## Debt Market

- **G-sec** The G-sec prices closed lower. Subsequently, the yield on the G-sec, increased 2.4bps and closed at 7.345%.
- **US Treasury** came under pressure in early trading and remained firmly negative throughout the day.

	S1	S2	PIVOT	R1	R2
ADANIENT	3753	3569	3800	3984	4032
ADANIPOINTS	825	776	839	889	903
APOLLOHOSP	4722	4645	4764	4841	4882
ASIANPAINT	3063	3024	3075	3114	3126
AXISBANK	913	902	915	926	928
BAJAJ-AUTO	3567	3517	3584	3634	3651
BAJAJFINSV	1519	1480	1531	1570	1582
BAJFINANCE	6428	6321	6447	6554	6573
BHARTIARTL	810	801	814	823	827
BPCL	325	320	327	331	333
BRITANNIA	4354	4302	4376	4429	4451
CIPLA	1106	1093	1126	1139	1160
COALINDIA	218	212	221	227	229
DIVISLAB	3413	3361	3526	3579	3692
DRREDDY	4286	4225	4352	4413	4479
EICHERMOT	3159	3084	3179	3254	3274
GRASIM	1724	1694	1735	1765	1776
HCLTECH	1031	1020	1037	1048	1054
HDFC	2632	2605	2631	2657	2657
HDFCBANK	1603	1585	1603	1621	1622
HDFCLIFE	570	560	575	585	590
HEROMOTOCO	2682	2610	2701	2773	2792
HINDALCO	443	423	448	468	473
HINDUNILVR	2625	2596	2637	2666	2679
ICICIBANK	883	872	887	898	901
INDUSINDBK	1162	1134	1171	1199	1207
INFY	1514	1495	1512	1531	1529
ITC	329	324	331	336	337
JSWSTEEL	730	719	734	745	748
KOTAKBANK	1812	1799	1826	1840	1853
LT	2083	2039	2094	2137	2148
M&M	1223	1204	1226	1245	1248
MARUTI	8231	8073	8280	8438	8487
NESTLEIND	20107	19881	20281	20507	20681
NTPC	164	161	165	168	169
ONGC	140	138	142	144	146
POWERGRID	213	209	214	217	219
RELIANCE	2529	2461	2560	2627	2658
SBILIFE	1229	1207	1239	1260	1270
SBIN	584	568	587	603	606
SUNPHARMA	996	983	1012	1025	1041
TATACONSUM	788	771	793	810	815
TATAMOTORS	388	376	389	401	402
TATASTEEL	105	101	106	110	111
TCS	3235	3201	3251	3285	3301
TECHM	1005	988	1010	1027	1033
TITAN	2458	2432	2482	2508	2532
ULTRACEMCO	6957	6861	6971	7067	7081
UPL	720	704	724	739	743
WIPRO	384	376	385	393	394

## Trading guidelines

➤ This model is based on the premise that the PIVOT is the most important price level that decides the intraday trend. Much like how the door or a window hangs by a hinge and sways in the wind, the intraday trend also hangs by this PIVOT LEVEL and swings because of the demand-supply, volatility and market sentiments prevailing in the market. Hence its importance in intraday trading.

➤ Wait for the market price to stabilize after opening in the first 30 minutes of trading.

➤ Opening Price is considered around close of previous day. Avoid BUYING if prices open abnormally high and avoid selling if prices open too low.

➤ If the market price is stable above the pivot level after 20-30 minutes of opening, then GO LONG and book profit near the resistant level (R1 & R2)

➤ If the market price is stable below the pivot level after 20-30 minutes of opening, then GO SHORT and book profit near the support level (S1 & S2)

## Stop loss

Since you are aware of the 'potential returns' at the time of initiating an intraday trade (difference between the entry price and profit targets), you should set up an appropriate STOP LOSS around 1% above / below of the trade price or a level comfortable to you, to protect yourself if the market turns and goes against you.

## Alternate strategy

If you have already initiated a trade with clear-cut profit targets and a stop loss level, and find during the course of the trading day that the market turns and goes the other way and crosses the TREND LEVEL, then trade again: For instance, if your first trade was a LONG trade and the market price drops through the TREND LEVEL to lower price levels, then GO SHORT and if your first trade was a SHORT trade and the market price rises through the TREND LEVEL to higher price levels, then GO LONG.

**S1, S2 are the immediate support levels.**

**R1, R2 are the immediate resistance levels.**

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