

Indices	Close	Previous	Chg. %
SENSEX	60,841	61,134	-0.48%
NIFTY	18,105	18,191	-0.47%
NIFTY BANK	42,986	43,252	-0.61%
NIFTY AUTO	12,612	12,635	-0.18%
NIFTY IT	28,622	28,687	-0.23%

Indices	Close	Previous	Chg. %
DJIA	33,147	33,221	-0.22%
NASDAQ	10,466	10,478	-0.11%
S&P 500	3,840	3,849	-0.25%
DAX	13,924	14,072	-1.05%
CAC 40	6,474	6,573	-1.52%
FTSE 100	7,452	7,513	-0.81%
HANG SENG	19,781	19,741	0.20%
SSE INDEX	3,089	3,074	0.51%
NIKKIE 225	26,095	26,094	0.00%

Nifty Gainers	Chg. %	Nifty Losers	Chg. %
BAJAJFINSV	2.34	SBILIFE	-1.99
BAJAJ-AUTO	1.66	EICHERMOT	-1.78

Type	Current	Previous
Gold	1830.10	1826.00
Brent Crude	85.91	83.46

Type	Current	Previous	Change bps
G- Sec -6.54% GOI	7.349	7.351	-0.2
T-Bill 91 days	6.310	6.310	0
10 Year US Treasury	3.879	3.835	4.4

Rate	
Repo Rate	6.25
Cash Reserve Ratio	4.50
RBI Bank Rate	6.50
Statutory Liquidity Ratio	18.00
CPI	5.88

## Indian Markets

- Indian shares swung between gains and losses before ending lower on Friday, tracking declines in European markets and U.S stock futures.
- **REC:** the state-owned power project finance company has received board approval for the sale of its entire shareholding in WRSR Power Transmission to Adani Transmission. WRSR Power Transmission is owned by REC's subsidiary REC Power Development and Consultancy (RECPDCL). Adani Transmission has emerged the winning bidder through a tariff-based bidding process.
- **Tata Motors:** Tata Passenger Electric Mobility, a subsidiary of Tata Motors, has decided to complete the acquisition of Ford India's manufacturing plant at Sanand in Gujarat on January 10, 2023. As a part of the acquisition, Ford India will transfer the entire land, buildings, and the vehicle manufacturing plant, along with machinery and equipment, for Rs 725.7 crore. Tata Motors will also retain certain employees.
- **NMDC:** the Life Insurance Corporation of India pared its stake in the state-owned iron ore company by 2.07 percent via open market transactions. With this, LIC's shareholding in NMDC is reduced to 13.699 percent, from 15.772 percent earlier.
- **Religare Enterprises:** Religare Finvest and parent company Religare Enterprises have entered into a one-time settlement agreement with 16 lenders for a full and final settlement of Religare Finvest's dues. Religare Finvest has been taking necessary corrective measures as advised by the Reserve Bank of India, and will seek the removal of the CAP (corrective action plan) in due course, so that Religare Finvest can restart its lending business.

## Global & Asian market overview

- **US stocks** The early pullback on Wall Street came as some traders looked to cash in on Thursday's strong gains, which largely reflected a substantial rebound by technology stocks.
- **European stocks** ended the final session of Year 2022 on a very weak note as fears about a recession, worries about rising rates, surging Covid cases in China, and an escalation in Russia-Ukraine tensions all weighed on sentiment and rendered the mood bearish.
- **Asian stocks** closed mostly higher on their last trading session of the year despite lingering inflation concerns and soaring COVID-19 cases in China.

## Debt Market

- **G-sec** The G-sec prices closed higher. Subsequently, the yield on the G-sec, decreased 0.2bps and closed at 7.349%.
- **US Treasury** Bond prices staged a recovery attempt in afternoon trading but pulled back going into the close.

	S1	S2	PIVOT	R1	R2
ADANIENT	3773	3759	3835	3849	3911
ADANIPOINTS	814	809	820	825	832
APOLLOHOSP	4467	4411	4525	4582	4639
ASIANPAINT	3085	3049	3108	3145	3168
AXISBANK	928	923	936	941	949
BAJAJ-AUTO	3531	3512	3587	3607	3663
BAJAJFINSV	1488	1483	1531	1535	1578
BAJFINANCE	6408	6359	6564	6613	6769
BHARTIARTL	811	798	818	831	838
BPCL	324	323	329	330	334
BRITANNIA	4310	4266	4343	4387	4419
CIPLA	1077	1064	1086	1098	1107
COALINDIA	220	219	223	224	227
DIVISLAB	3380	3351	3415	3444	3478
DRREDDY	4231	4198	4258	4291	4318
EICHERMOT	3241	3189	3269	3322	3350
GRASIM	1726	1695	1749	1779	1802
HCLTECH	1034	1024	1045	1055	1066
HDFC	2645	2605	2667	2706	2728
HDFCBANK	1629	1612	1637	1654	1662
HDFCLIFE	567	562	570	575	578
HEROMOTOCO	2701	2691	2733	2743	2775
HINDALCO	465	463	473	475	484
HINDUNILVR	2552	2538	2569	2584	2601
ICICIBANK	898	883	903	918	923
INDUSINDBK	1218	1201	1228	1244	1254
INFY	1504	1491	1517	1531	1544
ITC	332	328	334	338	341
JSWSTEEL	763	758	770	776	783
KOTAKBANK	1811	1809	1824	1827	1840
LT	2085	2057	2109	2137	2161
M&M	1252	1238	1259	1273	1279
MARUTI	8372	8303	8431	8500	8559
NESTLEIND	19644	19439	19767	19972	20095
NTPC	166	165	167	168	169
ONGC	143	141	146	147	150
POWERGRID	214	212	215	218	219
RELIANCE	2525	2515	2551	2561	2587
SBILIFE	1241	1217	1252	1276	1287
SBIN	607	605	614	616	623
SUNPHARMA	994	987	1000	1007	1013
TATACONSUM	767	758	775	785	792
TATAMOTORS	383	383	388	389	393
TATASTEEL	110	110	113	113	115
TCS	3242	3218	3271	3295	3323
TECHM	1007	1005	1017	1020	1030
TITAN	2525	2510	2567	2582	2624
ULTRACEMCO	6931	6889	6992	7034	7095
UPL	713	704	723	732	741
WIPRO	388	388	392	393	397

## Trading guidelines

➤ This model is based on the premise that the PIVOT is the most important price level that decides the intraday trend. Much like how the door or a window hangs by a hinge and sways in the wind, the intraday trend also hangs by this PIVOT LEVEL and swings because of the demand-supply, volatility and market sentiments prevailing in the market. Hence its importance in intraday trading.

➤ Wait for the market price to stabilize after opening in the first 30 minutes of trading.

➤ Opening Price is considered around close of previous day. Avoid BUYING if prices open abnormally high and avoid selling if prices open too low.

➤ If the market price is stable above the pivot level after 20-30 minutes of opening, then GO LONG and book profit near the resistant level (R1 & R2)

➤ If the market price is stable below the pivot level after 20-30 minutes of opening, then GO SHORT and book profit near the support level (S1 & S2)

## Stop loss

Since you are aware of the 'potential returns' at the time of initiating an intraday trade (difference between the entry price and profit targets), you should set up an appropriate STOP LOSS around 1% above / below of the trade price or a level comfortable to you, to protect yourself if the market turns and goes against you.

## Alternate strategy

If you have already initiated a trade with clear-cut profit targets and a stop loss level, and find during the course of the trading day that the market turns and goes the other way and crosses the TREND LEVEL, then trade again: For instance, if your first trade was a LONG trade and the market price drops through the TREND LEVEL to lower price levels, then GO SHORT and if your first trade was a SHORT trade and the market price rises through the TREND LEVEL to higher price levels, then GO LONG.

**S1, S2 are the immediate support levels.**

**R1, R2 are the immediate resistance levels.**

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