

From Technical Analyst's Desk

NIFTY (17,413)

 Support - 17,300
 Resistance - 17,800

• Nifty will be in the range of 17300 - 17800

BANK NIFTY (40,485)

 Support - 40,000
 Resistance - 42,000

• We can expect bank nifty to bounce back to 41000 levels, then trade in range.

Top Pick for the day

POSITIONAL CALL	
Company Name	Siemens
Entry Price	3280
Target	3580
Stop Loss	3120
Previous Closing Price	3309
Current Return	1%
Potential Return	8%

Positional Calls (15 days)

Company Name	Entry Price*	Target	Stop Loss	Previous Closing Price	Current Return	Potential Return
Axis Bank	855	905	825	852	0%	6%
HDFC	2620	2740	2540	2609	0%	5%
Asian Paint	2780	2900	2700	2830	2%	2%
Tata Chemicals	985	1035	960	981	0%	6%
HCL Technologies	1100	1160	1060	1116	1%	4%
Bajaj Auto	3780	3940	3700	3822	1%	3%
Tata Elxsi	6340	6720	6120	6249	-1%	8%

Futures Calls

Position	Company Name	Entry Price*	Target	Stop Loss	Previous Closing Price	Current Return	Potential Return
LONG	Kotak Mahindra Bank	1750	1840	1690	1708	-2%	8%
LONG	LIC Housing Finance	358	378	344	352	-2%	7%
LONG	TVS Motor	1110	1170	1060	1075	-3%	9%

From Fundamental Analyst's Desk

Fundamental Calls (12 months)

Company Name	Entry Price*	Target	Previous Closing Price	Current return	Potential return
Muthoot Finance	1091	1550	943	-14%	64%
Maruti Suzuki	8641	10629	8602	0%	24%
Eicher Motors	3161	4375	3116	-1%	40%
Ashok Leyland	141	170	145	3%	17%

Technofunda Calls (4-6 months)

Company Name	Entry Price*	Target	Stop loss	Previous Closing Price	Current return	Potential return
Indian Energy Exchange Ltd	142	180	120	149	5%	21%
Ipca Laboratories Ltd	800	1200	730	799	0%	50%

Union Budget Picks

Investment Horizon	Company Name	Entry Price*	Target	Stop Loss	Previous Closing Price	Current return	Potential return
6-12 months	Tata Motors	447	510	380	436	-2%	17%
>12 months	VST Industries	2964	3800	2770	3118	5%	22%
>12 months	HCL Technologies	1132	1350	1020	1116	-1%	21%

STOCK SPECIFIC NEWS

▲ Positive ■ Neutral ▼ Negative

- ▲ NBCC (India) Limited has been awarded with a work order worth ₹229.81 crore for construction of new campus for Indian Institute of Foreign Trade (IIFT) at Kakinada.
- ▲ PNC Infratech Limited has been declared the L1 (lowest) bidder for two Highway Projects of NHAI, with an aggregate bid project cost of ₹2,004.43 crore for construction of 6-lane greenfield Varanasi-Ranchi-Kolkata Highway. The projects are to be constructed in 24 months and operated for 15 years, post construction.
- ▲ Wipro Limited has announced that it has been selected by Menzies Aviation, the world's largest aviation services company, to transform its air cargo management services. The partnership will help fortify Menzies' position as the leading cargo handler in the market, enabling the company to grow its services and use of new technologies.
- ▲ HFCL on Thursday said it has collaborated with Microsoft to roll out private 5G solutions for enterprises, as businesses eye the next generation technology to spur digital transformation. With the rapid rollout of 5G in India, enterprises are looking at the next generation technology to further their digital transformation, including the promise of Industry 4.0, HFCL said in a statement.
- The board of Bank of Baroda has approved up to 49 per cent divestment in subsidiary BoB Financial Solutions, the company said in a regulatory filing on Thursday. BOB currently holds 100 per cent of the total equity share capital of BFSL.
- The board of IFL Enterprises Ltd has approved issuance of bonus issue of equity shares in proportion of one equity share for every four shares held by the shareholders of the company as on record date, subject to the approval of shareholders by postal ballot.

Trading Guideline

- ❖ This model is based on the premise that the PIVOT is the most important price level that decides the intraday trend. Much like how the door or a window hangs by a hinge and sways in the wind, the intraday trend also hangs by this PIVOT LEVEL and swings because of the Demand supply, volatility and market sentiments prevailing in the market. Hence its importance in intraday trading.
- ❖ Wait for the market price to stabilize after opening the first 30 minutes of trading.
- ❖ Opening Price is considered around the close of the Previousday. Avoid BUYING if prices open abnormally high and avoid selling if prices open too low.
- ❖ If the market price is stable above the pivot level after 20-30 minutes of opening, then GO LONG and book profit near the resistant level (R1 & R2).
- ❖ If the market price is stable below the pivot level after 20-30 minutes of opening, then GO SHORT and book profit near the support level (S1 & S2)

Stop Loss

Since you are aware of the 'potential returns at the time of initiating an intraday trade (difference between the entry price and profit targets), you should set up an appropriate STOP LOSS around 1% above / below of the trade price or a level comfortable to you, to protect yourself if the market turns and goes against you.

Alternate Strategy

If you have already initiated a trade with clear-cut profit targets and a stop loss level, and find during the course of the trading day that the market turns and goes the other way and crosses the TREND LEVEL, then trade again: For instance, if your first trade was a LONG trade and the market price drops through the TREND LEVEL to lower price levels, then GO SHORT and if your first trade was a SHORT trade and the market price rises through the TREND LEVEL to higher price levels, then GO LONG.

S1, S2 are the immediate support levels.

R1, R2 are the immediate resistance levels.

Pivot Table - NIFTY 50

	S1	S2	PIVOT	R1	R2
ADANIENT	1835	1768	1887	1954	2007
ADANIPTS	688	674	695	710	716
APOLLOHOSP	4261	4222	4330	4369	4438
ASIANPAINT	2810	2790	2827	2847	2864
AXISBANK	843	836	852	859	868
BAJAJ-AUTO	3797	3774	3821	3845	3869
BAJAJFINSV	1319	1310	1330	1340	1351
BAJFINANCE	5816	5745	5852	5922	5958
BHARTIARTL	767	762	773	778	784
BPCL	322	318	325	329	332
BRITANNIA	4271	4237	4316	4350	4395
CIPLA	875	866	880	888	893
COALINDIA	222	220	224	226	228
DIVISLAB	2761	2743	2797	2815	2851
DRREDDY	4347	4317	4380	4410	4443
EICHERMOT	3096	3069	3121	3148	3174
GRASIM	1583	1571	1595	1607	1619
HCLTECH	1107	1100	1113	1121	1126
HDFC	2581	2554	2616	2643	2677
HDFCBANK	1574	1565	1594	1602	1622
HDFCLIFE	487	482	489	494	496
HEROMOTOCO	2420	2394	2432	2459	2471
HINDALCO	399	390	404	413	418
HINDUNILVR	2449	2434	2460	2474	2485
ICICIBANK	838	832	841	847	851
INDUSINDBK	1134	1124	1148	1158	1172
INFY	1466	1453	1470	1482	1487
ITC	385	381	388	392	394
JSWSTEEL	672	661	677	687	692
KOTAKBANK	1691	1681	1702	1712	1724
LT	2135	2109	2158	2184	2207
M&M	1212	1203	1234	1243	1266
MARUTI	8526	8429	8577	8674	8725
NESTLEIND	18375	18277	18452	18549	18627
NTPC	179	177	180	183	183
ONGC	155	153	156	157	158
POWERGRID	224	220	226	230	232
RELIANCE	2312	2299	2328	2340	2357
SBILIFE	1089	1078	1095	1105	1111
SBIN	543	539	549	553	559
SUNPHARMA	949	942	953	961	965
TATACONSUM	701	697	705	710	714
TATAMOTORS	433	429	436	440	443
TATASTEEL	107	106	108	109	110
TCS	3312	3277	3325	3359	3372
TECHM	1051	1035	1057	1072	1079
TITAN	2356	2326	2368	2398	2410
ULTRACEMCO	7168	7099	7206	7275	7312
UPL	708	702	712	718	721
WIPRO	388	386	389	392	392



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