

From Technical Analyst's Desk

NIFTY (16,972)

 Support - 16,800
 Resistance - 17,500

• Nifty is in downtrend and is expected to fall upto 16800.

BANK NIFTY (39,052)

 Support - 38,500
 Resistance - 40,500

• Bank Nifty is in downtrend and is expected to fall upto 38500.

Top Pick for the day

POSITIONAL CALL	
Company Name	Siemens
Entry Price	3280
Target	3580
Stop Loss	3120
Previous Closing Price	3281
Current Return	0%
Potential Return	9%

Positional Calls (15 days)

Company Name	Entry Price*	Target	Stop Loss	Previous Closing Price	Current Return	Potential Return
HCL Technologies	1100	1160	1060	1080	-2%	7%
Bajaj Auto	3780	3940	3700	3730	-1%	6%

Futures Calls

Position	Company Name	Entry Price*	Target	Stop Loss	Previous Closing Price	Current Return	Potential Return
SHORT	SBI Life Insurance	1080	1000	1140	1068	1%	6%
SHORT	LIC Housing Finance	348	322	364	345	1%	7%
SHORT	Asian Paint	2820	2740	2880	2845	-1%	4%
SHORT	State Bank of India	545	510	570	518	5%	2%
SHORT	HDFC AMC	1700	1570	1790	1684	1%	7%

From Fundamental Analyst's Desk

Fundamental Calls (12 months)

Company Name	Entry Price*	Target	Previous Closing Price	Current return	Potential return
Muthoot Finance	1091	1550	916	-16%	69%
Maruti Suzuki	8641	10629	8475	-2%	25%
Eicher Motors	3161	4375	3007	-5%	45%
Ashok Leyland	141	170	138	-2%	23%

Technofunda Calls (4-6 months)

Company Name	Entry Price*	Target	Stop loss	Previous Closing Price	Current return	Potential return
Indian Energy Exchange Ltd	142	180	120	151	7%	19%
Ipca Laboratories Ltd	800	1200	730	772	-4%	56%

Union Budget Picks

Investment Horizon	Company Name	Entry Price*	Target	Stop Loss	Previous Closing Price	Current return	Potential return
6-12 months	Tata Motors	447	510	380	411	-8%	24%
>12 months	VST Industries	2964	3800	2770	3103	5%	22%
>12 months	HCL Technologies	1132	1350	1020	1080	-5%	25%

STOCK SPECIFIC NEWS

▲ Positive ■ Neutral ▼ Negative

- ▲ PNC Infratech bags Rs 1,260 crore hybrid annuity highway project in Bihar. The company has been declared L1 (lowest) bidder in a National Highways Authority of India's (NHAI) highway project for construction of 6-lane Greenfield Varanasi-Ranchi-Kolkata Highway under Bharatmala Pariyojana in Bihar on Hybrid Annuity Mode.
- ▲ RailTel Corporation of India bagged an order worth Rs 287.57-crore. The work order from the Centre for Development of Advanced Computing is for supply, installation, integration, testing and commissioning of IT infrastructure in greenfield data centres at New Delhi and Bengaluru along with training and support, the company said in an exchange filing.
- ▲ Capri Global Capital: The non-banking finance company said its gold loan AUM has crossed the business of Rs 1,000 crore and its exclusive gold loan branch count has touched 500-plus from 108 branches on the formal launch date. The company had launched its gold loan business in August 2022.
- ▲ Texmaco Rail & Engineering: The company has received the board approval for the transfer of rail EPC business through slump sale to its wholly owned subsidiaries. Its rail EPC business comprises two undertakings - Kalindee Rail and Bright Power. Both units will be transferred to its two subsidiaries Texmaco Rail Electrification and other is to be incorporated.
- ▲ The Competition Commission of India has approved Reliance Retail Venture Ltd's acquisition of German firm Metro AG's wholesale operations in India. RRVL, a subsidiary of Reliance Industries, had signed definitive agreements to acquire a 100 per cent equity stake in the company for a total cash consideration of ₹2,850 crore.
- ▲ NBCC (India) Limited has been awarded the work order for the construction of the Government Medical College and Hospital at Karaikal, Puducherry by the Government of Puducherry. The approximate order value is ₹500 crore.
- ▼ DFM Foods: The company has received a delisting order, approving the delisting of equity shares from BSE and National Stock Exchange of India. Accordingly, the trading in the equity shares of the company will be discontinued from both the exchanges with effect from March 28 this year. Further, the company will be delisted from exchanges with effect from April 5.

Trading Guideline

- ❖ This model is based on the premise that the PIVOT is the most important price level that decides the intraday trend. Much like how the door or a window hangs by a hinge and sways in the wind, the intraday trend also hangs by this PIVOT LEVEL and swings because of the Demand supply, volatility and market sentiments prevailing in the market. Hence its importance in intraday trading.
- ❖ Wait for the market price to stabilize after opening the first 30 minutes of trading.
- ❖ Opening Price is considered around the close of the Previousday. Avoid BUYING if prices open abnormally high and avoid selling if prices open too low.
- ❖ If the market price is stable above the pivot level after 20-30 minutes of opening, then GO LONG and book profit near the resistant level (R1 & R2).
- ❖ If the market price is stable below the pivot level after 20-30 minutes of opening, then GO SHORT and book profit near the support level (S1 & S2)

Stop Loss

Since you are aware of the 'potential returns at the time of initiating an intraday trade (difference between the entry price and profit targets), you should set up an appropriate STOP LOSS around 1% above / below of the trade price or a level comfortable to you, to protect yourself if the market turns and goes against you.

Alternate Strategy

If you have already initiated a trade with clear-cut profit targets and a stop loss level, and find during the course of the trading day that the market turns and goes the other way and crosses the TREND LEVEL, then trade again: For instance, if your first trade was a LONG trade and the market price drops through the TREND LEVEL to lower price levels, then GO SHORT and if your first trade was a SHORT trade and the market price rises through the TREND LEVEL to higher price levels, then GO LONG.

S1, S2 are the immediate support levels.

R1, R2 are the immediate resistance levels.

Pivot Table - NIFTY 50

	S1	S2	PIVOT	R1	R2
ADANIENT	1756	1661	1824	1920	1987
ADANIPTS	667	647	677	697	708
APOLLOHOSP	4302	4276	4335	4360	4393
ASIANPAINT	2781	2722	2823	2882	2925
AXISBANK	811	803	827	835	851
BAJAJ-AUTO	3706	3680	3747	3772	3813
BAJAJFINSV	1266	1256	1288	1297	1319
BAJFINANCE	5659	5620	5739	5778	5858
BHARTIARTL	750	745	758	763	771
BPCL	328	325	331	334	337
BRITANNIA	4202	4177	4263	4288	4349
CIPLA	874	868	879	884	889
COALINDIA	218	217	221	222	224
DIVISLAB	2750	2730	2777	2798	2825
DRREDDY	4358	4307	4391	4442	4476
EICHERMOT	2976	2960	3018	3034	3076
GRASIM	1535	1524	1557	1568	1590
HCLTECH	1074	1063	1086	1096	1108
HDFC	2501	2477	2544	2567	2610
HDFCBANK	1520	1505	1551	1566	1598
HDFCLIFE	459	456	469	473	482
HEROMOTOCO	2355	2343	2381	2392	2419
HINDALCO	401	399	407	409	415
HINDUNILVR	2374	2350	2417	2440	2483
ICICIBANK	813	806	828	834	850
INDUSINDBK	1021	1007	1054	1067	1100
INFY	1408	1399	1425	1434	1451
ITC	376	374	380	382	386
JSWSTEEL	676	670	680	686	690
KOTAKBANK	1653	1644	1671	1680	1697
LT	2147	2127	2180	2199	2232
M&M	1148	1140	1161	1169	1182
MARUTI	8317	8246	8511	8582	8776
NESTLEIND	17776	17582	18073	18267	18564
NTPC	177	176	178	179	180
ONGC	151	150	153	154	155
POWERGRID	226	224	228	231	233
RELIANCE	2202	2179	2250	2273	2321
SBILIFE	1058	1050	1070	1078	1089
SBIN	510	504	521	526	537
SUNPHARMA	944	939	955	960	970
TATACONSUM	683	678	692	696	705
TATAMOTORS	406	401	415	421	430
TATASTEEL	108	107	108	110	110
TCS	3165	3144	3213	3233	3281
TECHM	1105	1097	1119	1127	1140
TITAN	2383	2365	2398	2417	2432
ULTRACEMCO	7077	7027	7133	7183	7238
UPL	695	690	705	709	720
WIPRO	372	369	378	381	387



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