

Indices	Close	Previous	Chg. %
SENSEX	60,566	59,845	1.20%
NIFTY	18,015	17,807	1.17%
NIFTY BANK	42,630	41,668	2.31%
NIFTY AUTO	12,415	12,236	1.47%
NIFTY IT	28,386	28,237	0.53%

Indices	Close	Previous	Chg. %
DJIA	33,204	33,028	0.53%
NASDAQ	10,498	10,476	0.21%
S&P 500	3,845	3,822	0.59%
DAX	13,941	13,914	0.19%
CAC 40	6,505	6,518	-0.20%
FTSE 100	7,473	7,469	0.05%
HANG SENG	19,593	19,679	-0.44%
SSE INDEX	3,066	3,046	0.65%
NIKKIE 225	26,406	26,235	0.65%

Nifty Gainers	Chg. %	Nifty Losers	Chg. %
SBIN	4.02	CIPLA	-1.89
INDUSINDBK	4.02	DIVISLAB	-1.81

Type	Current	Previous
Gold	1804.20	1795.30
Brent Crude	83.92	81.87

Type	Current	Previous	Change bps
G- Sec -6.54% GOI	7.360	7.345	1.5
T-Bill 91 days	6.394	6.394	0
10 Year US Treasury	3.751	3.669	8.2

Rate	
Repo Rate	6.25
Cash Reserve Ratio	4.50
RBI Bank Rate	6.50
Statutory Liquidity Ratio	18.00
CPI	5.88

### Indian Markets

- Indian shares rose sharply after a sharp slide last week on fears of a global recession and concerns over China's worsening COVID situation. Positive Wall Street cues offered some support after data showed U.S. inflation cooled further in November.
- **NTPC:** The country's largest power generation company has signed a non-binding Memorandum of Understanding with Tecnimont, Indian subsidiary of Maire Tecnimont Group based in Italy. They jointly will evaluate and explore the possibility to develop commercial scale green methanol production facility at a NTPC project in India.
- **Time Technoplast:** The company has received prestigious repeat order worth Rs 75 crore, from Adani Total Gas for supply of CNG cascades made from Type-IV composite cylinder. The delivery of these cascades will begin from January 2023.
- **Nureca:** Promoter Payal Goyal has sold 2.74% stake in the company via open market transactions during November 29 and December 22 this year. With this, her stake in the company reduced to 29.83%, from 32.57% earlier.
- **GR Infraprojects:** The company has received completion certificate for Expressway carriageway in Madhya Pradesh, from Authority's Engineer and has declared the project fit for entry into commercial operation with effect from December 20. The said project on EPC mode under Bharatmala Pariyojana has been completed by the company, which had contract cost of Rs 991 crore.

### Global & Asian market overview

- **US stocks** The turnaround by stocks came after revised data from the University of Michigan showed one-year inflation expectations fell by more previously estimated in the month of December. The markets were closed on Monday.
- **European stocks** ended on a mixed note after a choppy ride on Friday as investors largely stayed cautious and refrained from making significant moves ahead of the holiday weekend. The markets were closed on Monday.
- **Asian stocks** advanced in thin holiday trade amid signs that U.S. inflation may be receding. Several markets including Hong Kong, Australia, New Zealand and Singapore were closed for holidays.

### Debt Market

- **G-sec** The G-sec prices closed lower. Subsequently, the yield on the G-sec, increased 1.5bps and closed at 7.360%.
- **US Treasury** Bond prices came under pressure in early trading and remained firmly negative throughout the day.

	S1	S2	PIVOT	R1	R2
ADANIENT	3580	3537	3662	3705	3787
ADANIPOINTS	781	770	796	807	823
APOLLOHOSP	4656	4611	4698	4744	4786
ASIANPAINT	3036	3011	3054	3079	3097
AXISBANK	893	885	913	921	941
BAJAJ-AUTO	3516	3495	3546	3567	3596
BAJAJFINSV	1466	1444	1506	1528	1567
BAJFINANCE	6290	6210	6380	6460	6550
BHARTIARTL	802	794	808	816	822
BPCL	322	319	325	328	331
BRITANNIA	4289	4258	4344	4375	4430
CIPLA	1099	1076	1117	1140	1158
COALINDIA	211	209	216	219	224
DIVISLAB	3434	3362	3491	3563	3620
DRREDDY	4252	4183	4299	4369	4416
EICHERMOT	3043	2996	3136	3184	3276
GRASIM	1691	1679	1716	1728	1753
HCLTECH	1024	1020	1033	1037	1046
HDFC	2591	2572	2636	2655	2699
HDFCBANK	1573	1557	1606	1622	1655
HDFCLIFE	561	558	566	570	574
HEROMOTOCO	2594	2559	2646	2680	2732
HINDALCO	421	417	433	438	450
HINDUNILVR	2606	2591	2622	2637	2653
ICICIBANK	868	861	883	890	904
INDUSINDBK	1114	1094	1161	1181	1228
INFY	1490	1487	1500	1504	1514
ITC	322	319	329	332	338
JSWSTEEL	721	715	729	735	743
KOTAKBANK	1806	1784	1816	1838	1848
LT	2034	2014	2071	2091	2128
M&M	1209	1197	1228	1240	1259
MARUTI	8007	7906	8176	8277	8446
NESTLEIND	19940	19707	20093	20326	20478
NTPC	160	158	164	166	170
ONGC	138	137	140	141	144
POWERGRID	210	209	212	213	215
RELIANCE	2477	2460	2510	2527	2559
SBILIFE	1202	1182	1226	1247	1270
SBIN	559	549	580	590	611
SUNPHARMA	990	978	1001	1013	1024
TATACONSUM	774	768	779	784	789
TATAMOTORS	371	365	381	386	396
TATASTEEL	100	99	103	104	107
TCS	3205	3191	3238	3252	3285
TECHM	989	984	998	1003	1011
TITAN	2462	2445	2487	2504	2529
ULTRACEMCO	6789	6706	6947	7030	7188
UPL	702	696	714	720	732
WIPRO	375	373	378	380	384

## Trading guidelines

➤ This model is based on the premise that the PIVOT is the most important price level that decides the intraday trend. Much like how the door or a window hangs by a hinge and sways in the wind, the intraday trend also hangs by this PIVOT LEVEL and swings because of the demand-supply, volatility and market sentiments prevailing in the market. Hence its importance in intraday trading.

➤ Wait for the market price to stabilize after opening in the first 30 minutes of trading.

➤ Opening Price is considered around close of previous day. Avoid BUYING if prices open abnormally high and avoid selling if prices open too low.

➤ If the market price is stable above the pivot level after 20-30 minutes of opening, then GO LONG and book profit near the resistant level (R1 & R2)

➤ If the market price is stable below the pivot level after 20-30 minutes of opening, then GO SHORT and book profit near the support level (S1 & S2)

## Stop loss

Since you are aware of the 'potential returns' at the time of initiating an intraday trade (difference between the entry price and profit targets), you should set up an appropriate STOP LOSS around 1% above / below of the trade price or a level comfortable to you, to protect yourself if the market turns and goes against you.

## Alternate strategy

If you have already initiated a trade with clear-cut profit targets and a stop loss level, and find during the course of the trading day that the market turns and goes the other way and crosses the TREND LEVEL, then trade again: For instance, if your first trade was a LONG trade and the market price drops through the TREND LEVEL to lower price levels, then GO SHORT and if your first trade was a SHORT trade and the market price rises through the TREND LEVEL to higher price levels, then GO LONG.

**S1, S2 are the immediate support levels.**

**R1, R2 are the immediate resistance levels.**

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